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Asurion Completes Acquisition of Warranty Corporation of America

NASHVILLE, Tenn. (May 19, 2006) – Asurion Corporation, a leading global provider of enhanced services and specialty insurance products to the wireless industry, announced today that it has completed the acquisition of privately-held Warranty Corporation of America (WaCA). The acquisition officially closed on May 1, 2006. Terms of the deal were not disclosed.

WaCA is a full-service provider of innovative warranty, service contract and CRM solutions for the retail, manufacturing, and telecommunications industry. For the past 20 years, WaCA has provided contract program expertise to numerous clients and millions of consumers on products ranging from consumer electronics to computers, peripherals, telephones, office equipment, appliances, and HVAC.

With international headquarters in Norcross, Georgia, WaCA will operate as a subsidiary of Asurion. The company also operates a fulfillment warehouse and a call center in Peoria, Illinois. International offices are located in Montreal, Quebec, Canada (Warranty Company of Canada, WCC) and Manchester, UK (Warranty Company of Europe, WCE).

"We are excited about the acquisition of WaCA," said Kevin Taweel, Asurion Chairman. "The addition of WaCA to the Asurion portfolio will extend and enhance our ability to provide customers with a broader suite of innovative, industry-leading products and services."

Asurion, the leading provider of enhanced services to the wireless industry, provides proven products combined with the continuous innovation essential in a dynamic industry. Our success is built on a foundation of shared values with our clients -- quality service, relationships, integrity, and financial strength. Offerings include Roadside Assistance Services, Handset Insurance Services, Warranty Management and Equipment Maintenance Services, Debt Protection, and Mobile Applications.

Asurion serves millions of subscribers through its relationships with leading wireless carriers in North America and Asia. For additional information about Asurion, visit www.asurion.com.

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